

p/c

02-06-2023

From,  
Devashrayam Charitable Society.  
Visram, Kunnathur medu,  
Palakkad

To,  
K.V.Venkitaraman&Co.  
Chartered Accountants,  
R.N.Puram St. Nurani,  
Palakkad-678004.

Sir,

Reg: Audit of accounts for the year ended 31-03-2023.


At the General Body meeting of the society, you were appointed as the auditor of the Society for the year 2022-2023.

We request you to take up the audit of the Society at an early date.

The books and records of the Society together with a copy of the Receipts & Payments Account for YE.31/03/2023, Income & Expenditure A/C for YE.31/03/2023 and the Balance Sheet as on 31/03/2023, bank statements, vouchers, receipt books etc... are submitted here with.

Thank you,

For Devashrayam Charitable Society

  
Secretary



# K.V.VENKITARAMAN & CO.

CHARTERED ACCOUNTANTS

## PARTNERS

**K.V.VENKITARAMAN,**

B.Com. FCA, CISA, DISA, (ICAI)

**K.V.PADMANATHAN**

B.Com. ACA, LLB



"Aiswarya" 24/159 (NGS 114)  
RANGANATHAPURAM STREET  
NURANI, PALAKKAD - 678004

Date : 09-06-2023

To,  
Devashrayam Charitable Society.  
Visram, Kunnathur medu,  
Palakkad

Dear Sirs,

### **The objective and scope of the audit**

We refer to your letter dated 02- 06-2023 informing us about our appointment as the auditors of the Trust. You have requested us to audit the financial statements for the financial year beginning April 1, 2022 and ending March 31, 2023. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audit will be conducted with the objective of our expressing an opinion if the aforesaid financial statements give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023, and surplus/deficit for the year ended on that date.

Further, the objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **The Responsibilities of the Auditor**

We will conduct our audit in accordance with the Standards on Auditing (SAs), generally applied in India set by ICAI.. Those Standards require that we comply with ethical requirements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, including the possibility of collusion or improper management override of controls, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the audit is properly planned and performed in accordance with the SAs.

### **The Responsibilities of management and identification of the applicable financial reporting framework.**

Our audit will be conducted on the basis that the Management and those charged with governance acknowledge and understand that they have the responsibility:

- (a) For the preparation of financial statements that give a true and fair view in accordance with the applicable Financial Reporting Standards and other generally accepted accounting principles in India. This includes:
  - Compliance with the applicable provisions of the various laws.



- Proper maintenance of accounts and other matters connected therewith;
  - The responsibility for the preparation of the financial statements on a going concern basis;
  - The preparation of the annual accounts in accordance with, the applicable accounting standards and providing proper explanation relating to any material departures from those accounting standards;
  - Selection of accounting policies and applying them consistently and making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Trust at the end of the financial year and of the surplus/deficit of the Trust for that period;
  - Taking proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities;
  - Laying down internal financial controls to be followed by the Trust and that such internal financial controls are adequate and were operating effectively; and
  - Devising proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (b) Identifying and informing us of financial transactions or matters that may have any adverse effect on the functioning of the Trust.
- (c) Identifying and informing us of:
- All the pending litigations and confirming that the impact of the pending litigations on the Trust's financial position has been disclosed in its financial statements;
  - All material foreseeable losses, if any, on long term contracts including derivative contracts and the accrual for such losses as required under any law or accounting standards; and
- (d) Informing us of facts that may affect the financial statements, of which Management may become aware during the period from the date of our report to the date the financial statements are issued.
- (e) To provide us, inter alia, with:
- (i) Access, at all times, to all information, including the books, accounts, vouchers and other records and documentation of the Trust whether kept at the Head Office or elsewhere, of which the Management is aware that are relevant to the preparation of the financial statements such as records, documentation and other matters. This will include books of account maintained in electronic mode;
  - (ii) Access, at all times, to the records of all the subsidiaries (including associate companies and joint ventures, if any).
  - (iii) Access to reports, if any, relating to internal reporting on frauds (e.g., vigil mechanism reports etc.), if any.
  - (iv) Additional information that we may request from the Management for the purposes of our audit;



- (v) Unrestricted access to persons within the Trust from whom we deem it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the Trust such information and explanations as we may think necessary for the performance of our duties as the auditors of the Trust; and
- (vi) All the required support to discharge our duties as the statutory auditors as stipulated under ICAI standards on auditing and applicable guidance.

As part of our audit process, we will request from the Management written confirmation concerning representations made to us in connection with our audit.

Our report prepared in accordance with relevant provisions will be addressed to the trustees of the Trust. The form and content of our report may need to be amended in the light of our audit findings.

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' / 'quality review' under the Chartered Accountants Act, 1949. The reviewer(s) may inspect, examine or take abstract of our working papers during the course of the peer review/quality review.

We may involve specialists and staff from our affiliated network firms to perform certain specific audit procedures during the course of our audit.

After completion of the Audit, we shall issue our bill for the auditing services rendered to you and request you to settle the bill promptly.

We look forward to full cooperation from your staff during our audit.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Yours faithfully,

For K.V.VENKITARAMAN & CO.,

Chartered Accountants,

Firm Regn. No.013571S



K.V.VENKITARAMAN  
PARTNER.





From,  
Devashrayam Charitable Society.  
Visram, Kunnathur medu,  
Palakkad

14-06-2023

To,  
K.V.Venkitaraman&Co.  
Chartered Accountants,  
R.N.Puram St. Nurani,  
Palakkad-678004.

Sirs,

Reg: Audit of accounts for the year 2022-23.

This representation letter is provided in connection with your audit of the financial statements of Devashrayam Charitable Society, Palakkad for the year ended March 31, 2023 for the purpose of expressing an opinion as to whether the financial statements are presented complete, true and fair, in all material respects, in accordance with the generally applicable accounting standards in India. We confirm that, to the best of our knowledge and belief, the information provided here is true, correct complete and we had made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

#### **Books of Accounts**

We have maintained a true, correct and complete account of all receipts and payments of the Trust, supported by valid vouchers/ receipts. We have maintained SB accounts with Union Bank of India, Palakkad and South Indian Bank palakkad, Current account with State Bank of India Palakkad and there are no other bank accounts. The books of accounts, namely, Cash Book and Ledger (soft copy) together with the vouchers and other documents are submitted to enable you to carry out the audit.

#### **Financial Statements**

We have fulfilled our responsibilities for the preparation and presentation of the financial statements as set out in the terms of the audit engagement letter dated 09-06-2023, and, in particular, the financial statements present a true and fair view of Income, Expenditure, Assets and Liability of our trust for the year under audit.

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

During the period covered under audit, no transaction has been made with related parties requiring disclosures as per AS - 18.

We have provided for all known expenses as at the year end and accrued incomes has also been taken credit in the accounts.



The debtors balances existing on 31-03-2023 amounting to Rs.19,405/- does not actually exist as on that date. Receipts from the debtors have been received during the year 2019-20 and have been wrongly accounted as 'General Donation' and 'Bank interest' in the same period. Necessary adjustments to the above has been made as a deduction from Capital Fund.

A well wisher of the Trust arranged for the installation of a 9.9 KWA solar power generator at a cost of Rs.6,44,490/The solar panel was installed during 2021-22 and started generating power which is wheeled to the KSEB grid. As the well wisher met the cost of the solar panel directly to the supplier, the same was not entered in the books of the Trust. Now, the Solar power generator has been brought into the books, and depreciation from the date of commissioning of the plant has been provided for in the current year accounts. capital fund has been credited with the Cost of solar power generator. Depreciation for FY 2021-22 amounts to Rs.2,57,796/-.

There are no significant events occurring after the date of Balance Sheet, which have significant impact on the Balance sheet.

There are no pending litigation by or against the Trust.

To the best of our knowledge, no frauds have been committed by the members/ managing committee/any other person on the Trust.

Provision for all known expenses due at the end of the year not paid has been provided for and all incomes receivable not received as on year end has also been provided for. Closing stock of goods as on year end has also been physically verified and considered.

During the FY 2022-23 we have received a Fund amounting to Rs.27,00,000/- in two installments ( i. Rs.15,00,000/- Dt 01.12.2022 and ii. Rs.12,00,000/- Dt 07.03.2023) as support for Infrastructure upgradation of the Trust from Cochin Shipyard Limited as a part of their CSR activity and have been expended towards extension of building(Construction of second floor) in our Rehabilitation and vocational unit. The Fund received have been credited to Capital Funds as it is meant for capital expenditure.

The Society is training the mentally challenged children to carry out some profitable productive activity. As part of this training, the society has manufactured and sold mushrooms, phynel, sanitizer etc.. This activity is only for training the people and not for earning profits.

We are providing the following information/ records for the purposes of your audit:

- 1). Cash book, Ledger, Voucher files, Receipt books, Bank statements, Fixed deposit Statement, Minutes book of the managing committee.
- 2) Details of Membership, and Managing Committee Members.

Thanking You,  
Yours Faithfully.

For Devashrayam Charitable Society,

  
Secretary.

Secretary



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Sales TOTAL

### Schedule I -NOON MEAL PROJECT EXPENSES

TOTAL

### Schedule II -REHABILITATION CENTRE EXPENSES

TOTAL

### Schedule III -REHABILITATION CENTRE VOCATIONAL UNIT EXPENSES

TOTAL

#### Schedule IV -AYUR BANDHU PROJECT EXPENSES

TOTAL

### Schedule V - AROGYANIDHI PROJECT EXPENSES

TOTAL

*[Signature]*



Gas Deposit  
Telephone Deposit  
Electricity Deposit

	1,800.00
	3,000.00
	29,500.00
<b>TOTAL</b>	<b>34,300.00</b>

SBI FD 5252  
SBI FD 612  
SBI FD 6307  
UNION BANK FD 302.11847  
UNION BANK FD 302.12557  
UNION BANK FD 332.33  
UNION BANK FD 355.9  
UNION BANK FD 357.11  
FD SBI-Ramaswamy  
UBI Flexi Fixed Deposit  
UBI FD-Gireesh Instrumentation

	61,705.00
	1,48,663.00
	81,558.00
	2,100.00
	15,000.00
	1,00,000.00
	8,000.00
	2,50,299.00
	5,11,016.00
	27,95,000.00
	11,000.00
<b>TOTAL</b>	<b>39,84,341.00</b>

DISTRICT HOMOEOPATHIC HOSPITAL Palakkad  
HOMOEOPATHIC HOSPITAL AYUSHMAN BHAVA  
KHADI & VILLAGE INDUSTRIES Akathara  
Sasi Kumar  
KVIB Palakkad  
Govt: Thaluk Hospital Chittur  
Instrumentation Ltd  
KVIB Thrissur  
LIC Branch-1  
Ramaswami  
Bhaskaran Unni  
Aravindakshan

akkad	205.00
HAVA	98,700.00
kathera	11,002.36
	3,250.00
	6,375.00
	995.00
	22,205.00
	34,800.00
	2,000.00
	5,115.00
	2,500.00
	1,000.00
<b>TOTAL</b>	<b>1,88,147.36</b>

Finovation  
Latha  
Venugopal

	3,91,000.00
	30,000.00
	8,166.00
<b>TOTAL</b>	<b>4,29,166.00</b>

State Bank of India 6465  
SIB-0368  
Union Bank of India 97002

	18,980.76
	18,453.59
	1,53,979.85
<b>TOTAL</b>	<b>1,91,414.20</b>

Gmac firm Achana Luthash



**Schedule XI - Donations**

Noon meal Project Donation (Annadanam)	21,61,419.00
Rehabilitation Centre Donation	11,52,104.00
Arogyanidhi Project Doation	3,05,200.00
Ayurbandhu Project Donation	51,400.00
General Donation	12,87,913.50
<b>TOTAL</b>	<b>49,58,036.50</b>

**Schedule XIII - Fund Received from SJD Govt. of Kerala**

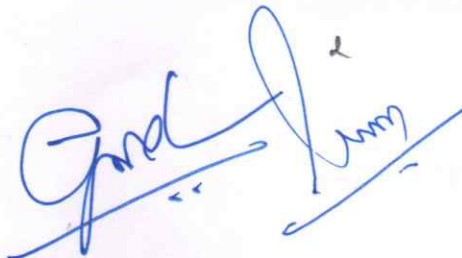

Fund For Nirmaya Renewal	44,000.00
<b>TOTAL</b>	<b>44,000.00</b>

**Schedule XIV - Social Justice Department Expenses Details**

LLC National Trust Expenses	43,874.00
National Trust - Nirmaya Expenses	4,16,368.00
Orientation Programme(Manovikas SJD)	8,298.00
<b>TOTAL</b>	<b>4,68,540.00</b>

**Schedule XV- CLOSING STOCK**

RAW MATERIALS FOR PHENYL & LIQUID SOAP	1,55,853.80
RAW MATERIALS FOR AGAR BATHI	1,436.60
PACKING MATERIALS	11,400.00
<b>FINISHED GOODS:</b>	
PHENYLE	5,080.00
LIQUID SOAP	9,090.00
BATHI	795.00
HAND WASH	800.00
	<b>1,84,455.40</b>



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## INDEPENDENT AUDITOR'S REPORT

To the Members of Devashrayam Charitable Society,  
Visram, Kunnathur medu,  
Palakkad.

### *Report on the Financial Statements*

We have audited the accompanying financial statements of Devashrayam Charitable Society, Visram, Palakkad, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the generally accepted accounting principles and practices.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements of the entity give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute Of Chartered Accountants of India (ICAI) to the extent considered relevant by the management, of the State of Affairs (financial position) of the entity as on 31 March 2023, its Deficit (financial performance) for the year ended on that date.

### *Basis For Opinion*

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements.*

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to



do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place : Palakkad  
Date : 11-09-2023

For K.V.VENKITARAMAN & CO,  
Chartered Accountants  
Firm Regr. No.013571S

  
K.V.VENKITARAMAN  
M.NO.20718  
UDIN:23020718BGWXHG9075





**DEVASHRAYAM CHARITABLE SOCIETY  
VISRAM, KUNNATHURMEDU, PALAKKAD**

**BALANCE SHEET AS ON 31-03-2023**

LIABILITIES	AS ON 31/03/2023	AS ON 31/03/2022	ASSETS	AS ON 31/03/2023	AS ON 31/03/2022
<b>Capital Fund:</b>					
Opening Balance	97,79,863.19	98,96,091.82	Fixed Assets (Sch. XII)	83,57,433.48	63,36,176.98
Add: Membership Fee Received	32,500.00	31,500.00	Deposits (Sch. VI)	34,300.00	34,300.00
Add: CSR Fund from Cochin Shipyard	27,00,000.00	-	Fixed Deposit with Banks (Sch. VII)	39,84,341.00	11,78,341.00
Add: Solar plant recognised	6,44,490.00	-	Sundry Debtors (Sch. VIII)	1,88,147.36	1,67,565.00
	1,31,56,853.19	99,27,591.82	Loans and Advances (Sch. IX)	4,29,166.00	4,44,166.00
	(19,405.00)	-	Interest receivables	32,359.10	56,634.00
Less: Adjustments to Capital Fund	(8,99,511.62)	(1,47,728.63)	Closing Stock (SCH XV)	1,84,455.40	83,719.00
Less: Excess of Income over Expenditure	1,22,37,936.57	97,79,863.19	TDS	6,833.00	6,833.00
	46,680.00	4,66,080.00	Income tax Refund Receivable	2,278.00	2,278.00
Fund Received From SJD	11,19,200.00	11,19,200.00	Advance to Suppliers	15,000.00	15,000.00
Donation for new building construction	69,873.00	1,960.00	Bank Accounts (Sch. X)	1,91,414.20	30,47,075.70
Sundry Creditors	1,25,100.00	1,25,100.00	Cash in hand	1,73,062.03	1,20,114.51
Endowment Fund					
	1,35,98,789.57	1,14,92,203.19		1,35,98,789.57	1,14,92,203.19
					0.00

**DEVASHRAYAM CHARITABLE SOCIETY**

**For Devashrayam Charitable Society**

0.00

PRESIDENT

SECRETARY

TREASURER

Treasurer.

Place : Palakkad

Date : 11-09-2023

PRESIDENT

Vide Our report of even date attached.

For K.V. VENKITARAMAN & CO.,

CHARTERED ACCOUNTANTS

Firm Regn No.0135715

K.V. VENKITARAMAN

Partner

M.NO.20718

UDIN: 23020718BGWXXHG9075



Place : Palakkad

Date : 11-09-2023



**M/S. DEVASHRAYAM CHARITABLE SOCIETY**  
**FIXED ASSETS (SCH. - XII)**

PARTICULARS	WDV AS ON 31-03-2022	ADDITION		DELETION	TOTAL	RATE	DEPRN.	WDV AS ON 31-03-2023
		BEFORE SEPT	AFTER SEPT					
Land	8,10,396.00	-	-	-	8,10,396.00	0%	-	8,10,396.00
<b>Buildings:-</b>								
Building	25,99,150.01	-	-	-	25,99,150.01	10%	2,59,915.00	23,39,235.01
Building under construction	-	-	22,40,788.00	-	22,40,788.00	0%	-	22,40,788.00
Shelter Workshop Building Construction	1,05,736.00	-	-	-	1,05,736.00	10%	10,574.00	95,162.00
Solar Power Plant	6,44,490.00	-	-	-	6,44,490.00	40%	4,12,474.00	2,32,016.00
Rehabitation Center Equipments	63,919.31	-	-	-	63,919.31	15%	9,588.00	54,331.31
Computer & Accessories	18,315.56	-	-	-	18,315.56	40%	7,326.00	10,989.56
Kitchen Accessories	3,22,821.62	-	1,060.00	-	3,23,881.62	15%	48,503.00	2,75,378.62
Vehicles	6,69,724.38	-	-	-	6,69,724.38	15%	1,00,459.00	5,69,265.38
Furniture & Fittings	73,181.90	-	-	-	73,181.90	10%	7,318.00	65,863.90
Open Well	83,160.61	-	-	-	83,160.61	10%	8,316.00	74,844.61
Invertor	17,473.02	-	-	-	17,473.02	10%	1,747.00	15,726.02
Plant & Machinery	68,734.39	-	-	-	68,734.39	15%	10,310.00	58,424.39
Sewing Machine	1,912.02	-	-	-	1,912.02	10%	191.00	1,721.02
Sewage Pumb	14,550.00	-	-	-	14,550.00	10%	1,455.00	13,095.00
Generator	26,834.85	-	-	-	26,834.85	15%	4,025.00	22,809.85
Mushroom Shed	72,664.94	-	-	-	72,664.94	10%	7,266.00	65,398.94
Air Cooler	5,790.09	-	-	-	5,790.09	15%	869.00	4,921.09
Upstairs Roof Work	2,90,522.17	-	-	-	2,90,522.17	10%	29,052.00	2,61,470.17
Dvd Player	1,249.29	-	-	-	1,249.29	15%	187.00	1,062.29
Speaker & System	35,754.37	-	-	-	35,754.37	15%	5,363.00	30,391.37
Fan	2,300.49	-	-	-	2,300.49	15%	345.00	1,955.49
Swiping machine	-	-	15,000.00	-	15,000.00	15%	1,125.00	13,875.00
Incinerator	11,789.46	-	-	-	11,789.46	10%	1,179.00	10,610.46
Cctv	17,575.00	-	-	-	17,575.00	15%	2,636.00	14,939.00
New Building	10,37,170.00	-	-	-	10,37,170.00	10%	1,03,717.00	9,33,453.00
Punching Machine	-	-	7,300.00	-	7,300.00	15%	548.00	6,752.00
Motor	-	536.00	-	-	536.00	10%	54.00	482.00
Mushroom shed	-	1,27,975.00	-	-	1,27,975.00	10%	13,687.00	1,14,288.00
	69,80,665.48	1,43,061.00	22,81,936.00	-	94,05,662.48	-	10,48,229.00	83,57,433.48

*Prudhvi* ✓ *Dehara Subhash*



**DEVASHRAYAM CHARITABLE SOCIETY**  
**VISRAM, KUNNATHURMEDU, PALAKKAD**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023**

PARTICULARS		As on 31/03/2023	AS ON 31/03/2022	PARTICULARS	As on 31/03/2023	AS ON 31/03/2022
To	Opening Stock	83,719.00		Sales	5,71,965.00	6,36,880.50
To	Arogya Nidhi Project Expense(SCH-V)	7,79,877.66	64,345.00 By	Interest Received	1,33,087.00	95,493.00
To	Ayur Bandhu Expenses(SCH-IV)	2,98,411.21	4,29,444.00 By	Donations (SCH XI)	49,58,036.50	44,71,103.00
To	Noon Meal Expenses-(SCH-I)	11,99,335.06	5,63,394.00 By	Award for best LLC Kerala	-	20,000.00
To	Rehabilitation Centre Expenses(SCH-II)	4,81,044.27	10,40,095.36 By	Fund Recived From SJD Gov.of Kere	44,000.00	4,02,575.00
To	Rehabilitation Vocational Center Expenses(SCH-III)	6,15,838.00	1,51,352.00 By	Interest Received	-	45,751.00
To	Repair & Maintenance	1,43,676.00	4,99,435.00 By	Fund From National Trust	40,940.00	69,600.00
To	Electricity Bill	1,340.00	38,267.00 By	Closing Stock	1,84,455.40	83,719.00
To	Telephone Bill	20,100.00	5,200.00 By	Nirmaya Renewal & Enrolment outs	16,400.00	2,500.00
To	Postage & Stamp	14,543.00	20,500.00 By	Stationary and meeting Expense-LLC	-	22,000.00
To	Printing	25,056.50	9,875.00 By	Staff insurance premium refund	22,069.00	-
To	Staff Insurance	51,726.00	74,572.00 By			
To	Water Bill	1,340.00	6,035.00			
To	Misc. Expenses	50,956.90	23,088.00			
To	Social Justice Department Details (SCH XIV)	-	4,46,801.96 By	Excess of expenditure over income	8,99,511.62	1,47,728.63
To	Salary And Allowance	16,80,932.00	16,12,453.00			
To	Bank Charges	3,266.92	4,063.31			
To	Accounting Charges	-	3,000.00			
To	Celebration Expense	-	7,437.00			
To	Corona precaution expense	-	14,374.00			
To	Entertainment expenses	12,500.00	-			
To	Office stationary	7,863.00	9,169.00			
To	Website maintenance Expense	4,711.00	-			
To	Inauguration Expense	-	7,470.00			
To	Depreciation	10,48,229.00	6,66,358.50			
To	Labour Charges	14,027.00	24,550.00			
To	Vehicle Insurance	46,256.00	6,493.00			
To	Rice collection Incentive	9,000.00	2,500.00			
To	Free medicine for Differently Abled	-	67,537.00			
To	Kit Expense	-	1,51,406.00			
To	Petrol For TVS	17,438.00	15,840.00			
To	Television Expense	1,000.00	4,100.00			
To	Waste Drainage Extension	10,455.00	11,210.00			
To	Donation	5,500.00	4,000.00			

*And Jem. Dehana Lushash*



To	Mushroom Cultivation expense	15,620.00	-	-	-
To	Professional and Legal Charges	7,674.00	-	-	-
To	Vehicle repairs and maintenance	1,98,262.00	-	-	-
To	Travelling Expense	16,118.00	-	-	-
To	NIPMR Camp expense	4,649.00	-	-	-
		68,70,464.52	59,97,350.13		
				68,70,464.52	59,97,350.13

# **DEVASHRAYAM CHARITABLE SOCIETY**

Place : Palakkad  
Date : 11-09-2023

PRESIDENT

PRESIDENT

SECRETARY

TREASURER

Treasurer.

Secretary

Vide Our report of even date attached.  
For K.V. VENKITARAMAN & CO.,  
CHARTERED ACCOUNTANTS  
Firm Regn No.013571S



Place : Palakkad  
Date : 11-09-2023

K.V. VENKITARAMAN  
Partner  
M.NO.20718  
UDIN: 23020718BGWXHG9075



**DEVASHRAYAM CHARITABLE SOCIETY**  
**VISRAM, KUNNATHURMEDU, PALAKKAD**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023**

Receipts		As on 31/03/2023	As on 31/03/2022	Payments		As on 31/03/2023	As on 31/03/2022
To	Opening Balance:			By			
To	Cash	1,20,114.03	97,913.51	By	Kitchen Accessories	1,060.00	4,27,674.00
To	State Bank of India 6465	44,115.48	2,34,013.10	By	Motor	536.00	24,390.00
To	SIB 00368	18,453.59	-	By	New Mushroom shed	1,45,763.00	55,795.00
To	Union Bank of India 97002	29,84,507.11	32,74,512.73	By	Punching Machine	7,300.00	-
To	CSR Fund Cochin Shipyard	27,00,000.00	-	By	Sewage pump	14,550.00	-
To	Membership Received	32,500.00	31,500.00	By	Swipe Machine	15,000.00	-
To	Loans and advances (Asset)	2,82,500.00	74,800.00	By	<b>Building construction expenses</b>		
To	Sundry Debtors	1,60,052.64	3,33,285.50	By	Sundry Creditors	13,50,000.00	-
To	Sales :			By	CSY building expense	8,22,875.00	-
To	Agar bathi	10,320.00	6,490.00	By	FD Deposited	72,26,000.00	5,00,000.00
To	Candle	550.00	1,115.00	By	Loans and advances (Asset)	2,67,500.00	8,600.00
To	Hand wash	4,980.00	7,810.00	By	Electricity Charges	1,340.00	5,200.00
To	Liquid Soap	2,19,530.00	2,09,980.00	By	Entertainment expenses	12,500.00	-
To	Pheryl	1,09,140.00	74,975.00	By	Office Stationary	7,863.00	9,169.00
To	Sanitizer	-	8,500.00	By	Printing	25,055.00	12,985.00
To	Washing powder sale	-	2,740.00	By	Staff insurance	51,726.00	74,572.00
To	Mushroom	12,250.00	-	By	Water Charges	1,340.00	6,035.00
To	Cover sales	160.00	-	By	Arogyanidhi Project Expense	7,79,877.66	4,29,444.00
To	File sales	1,730.00	-	By	Ayurbandhu Project Expense	2,98,411.21	5,63,394.00
To	Other sales	13,265.00	-	By	Noon Meal Project Expense	11,99,335.06	10,40,095.36
To	Bank Interest Received	69,492.90	95,493.00	By	Rehabilitation Centre Expense	4,81,044.27	1,51,352.00
To	Fund received from National trust	40,940.00	69,600.00	By	Rehabilitation Centre Vocational Unit	6,15,838.00	-
To	Donation Received	49,58,036.50	44,71,103.00	By	Expense	1,43,676.00	4,99,435.00
To	Fund received from SJD Gov.of Kerala (SCH XIII)	44,000.00	4,02,575.00	By	Repair & Maintenance	16,80,932.00	32,877.00
To	Award for best LLC Kerala	-	20,000.00	By	Staff Salary & Allowance	42,500.00	16,13,453.00
To	Mushroom Subsidy	42,500.00	-	By	Donation	5,500.00	-
To	Stationary and Meeting Expense	-	22,000.00	By	Travelling expense	16,118.00	-
To	Interest Received	87,869.00	-	By	Free medicine for differently abled	-	-
To	Other Income	-	-	By	Kit Expense	-	67,537.00
To	Staff Loan Refunded	-	1,000.00	By	Telephone Charges	20,100.00	1,51,406.00
To	Nirmaya Renewal & Enrolment Outside	16,400.00	2,500.00	By	Website Maintenance Expense	4,711.00	20,500.00
To	Social justice Expenditure Details	-	22,000.00	By	Bank Charges	3,266.92	-
To	Union Bank of India FD	44,20,000.00	-	By	Miscellaneous Expense	50,956.90	4,063.31
To	Staff insurance premium refund	22,069.00	-	By	Television Expenses	1,000.00	23,088.00
To				By	Waste Drainage Expenses	10,455.00	4,100.00
To				By			11,210.00

*Amal Kumar*  
*Shabana*  
*Indrak*



By	Postage & Courier	14,543.00	9,875.00
By	Fuel charges	17,438.00	15,840.00
By	Celebration Expense	-	7,437.00
By	Social Justice Department Expenses (SCH XIV)	4,19,400.00	4,68,801.96
By	Nirmaya insurance Renewal	-	-
By	Corona precaution	-	14,374.00
By	Inauguration expense	-	7,470.00
By	Labour charges	14,027.00	24,550.00
By	Vehicle Insurance	46,256.00	6,493.00
By	Accounting Charges	-	3,000.00
By	Rice Collection Incentive	9,000.00	2,500.00
By	Mushroom Cultivation Expense	15,620.00	-
By	Professional and Legal Charges	7,674.00	-
By	Vehicle repairs and maintenance	1,98,262.00	-
By	NIPMR Camp Expenses	4,649.00	-
By	Closing Balance:		
	Cash	1,73,062.03	1,20,114.03
	SIB 0368	18,453.59	18,453.59
	State Bank of India 6465	18,980.76	44,115.48
	Union Bank of India 97002	1,53,979.85	29,84,507.11
		1,64,15,475.25	94,63,905.84

# DEVASHRAYAM CHARITABLE SOCIETY

For Devashrayam Charitable Society

For Devashrayam Charitable Society

Place : Palakkad  
Date : 11-09-2023

PRESIDENT  
PRESIDENT.

SECRETARY  
Secretary

TREASURER

Treasurer.

Vide Our report of even date attached.  
For K.V. VENKITARAMAN & CO.,  
CHARTERED ACCOUNTANTS  
Firm Regn No.0135715

Place : Palakkad  
Date : 11-09-2023



K.V. VENKITARAMAN  
Partner

M.NO.20718

UDIN: 23020718BGWXHG9075



**ACCOUNTING POLICIES ADOPTED IN THE PREPERATION OF THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2023**

Devashrayam Charitable Society is a Charitable Society registered under the Societies Registration Act 1860 by the Sub- Registrar, Palakkad on 11-02-2015. The Society has been registered u/s 12AA of the Income Tax Act 1061 as a charitable society eligible for tax exemption. The Society is engaged in various charitable activities like medical aid and provision of Dialysis facilities to poor patients, provision of food to poor patients at Dist. Hospital, Palakkad, Rehabilitation of Differently abled persons etc..

**Accounting policies**

- i The accounts are prepared on the basis of "Going Concern". The accounts are prepared on 'accrual basis' and the 'accounting policies are applied "consistently" in accordance with the generally accepted accounting policies in India to present on a true & fair view of the the Financial Statements.
- ii **AS 9- Revenue Recognition**  
The Assessee has received incomes by way Interest on Fixed deposits accounted on accrual basis and contributions from Philanthropic public and corporates.
- iii **AS 22- Accounting for Tax on Income**  
There is no tax liability for the assessee as the Society is registered as a Charitable Trust under Income Tax Act 1961.
- iv **Capital Funds and Revenue receipts**  
The Trust has received contributions, for food expenses, medical aid and for other revenue expenses. Capital donations received are capitalised. and the capital funds received are taken to the balance sheet.
- v Balances of sundry debtors exited as a result of accounting errors in previous years has been adjusted against Capital fund after proper examination of the relevant accounting records and invoices. The details of balances adjusted are as follows:

Party	Balance existed	Error found	Adjustment made
Marutharode Homeo Dispensary	4,465.00	Receipt against the sale bill 1458/4-oct-2019 has been received in 1st september 2019 as wrongly credited to Bank interest	Amount written of by adjusting against capital fund
District Homeo Hospital Kalpathy	14,940.00	Receipt against the sale bill 1731/17-feb-2020 has been received on 6th March 2020 and wrongly credited to General donation Account	Amount written of by adjusting against capital fund

vi.

A well wisher of the Trust arranged for the installation of a 9.9 KWA solar power generator at a cost of Rs.6,44,490/ The solar panel was installed during 2021-22 and started generating power which is wheeled to the KSEB grid. As the well wisher met the cost of the solar panel directly to the supplier, the same was not entered in the books of the Trust. Now, the Solar power generator has been brought into the books, and depreciation from the date of commissioning of the plant has been provided for in the current year accounts. capital fund has been credited with the Cost of solar power generator. Depreciation for FY 2021-22 amounts to Rs.2,57,796/-.

**DEVASHRAYAM CHARITABLE SOCIETY**  
Place: Palakkad,  
Date: 11-09-2023

**PRESIDENT**  
**PRESIDENT.**

**SECRETARY**  
**Secretary**

**Treasurer**  
**Treasurer.**

Place: Palakkad  
Date: 11-09-2023

For K.V.VENKITARAMAN & CO.,  
CHARTERED ACCOUNTANTS,  
FIRM REGN. NO. 0135715

K.V.VENKITARAMAN,  
PARTNER.  
M.NO.20718  
UDIN : 23020718BGWXHG9075

